



ART ASSOCIATION
OF JACKSON HOLE

Why gift appreciated stock to the Art Association this holiday season?

For taxpayers who itemize deductions, donating appreciated securities can be advantageous to both the donor and the Art Association:

- Income tax deduction for the fair market value of securities on the date of transfer, regardless of original purchase price.
- No capital gains tax on the transfer when the stock is sold.

As always, please consult with your tax advisor.

(Over)



Charles Schwab & Co. recently announced that commissions to sell shares of stock will be eliminated, although exchange fees of less than a dollar per trade may apply. Income Focus does not charge the Art Association for its services relative to donated securities.

DTC Instructions

Charles Schwab & Co, Inc. DTC #0164, Code 40
Art Association of Jackson Hole, Account Number 7471-5083

*Please notify Jill Callahan of the transaction:
jill@artassociation.org*

Questions?

Jill Callahan, Art Association, 307-733-6379
David Elan, Income Focus, 307-733-5100

